

Located along the newly-expanded Suez Canal is one of Egypt's megaprojects, the Suez Canal Economic Zone (SCZone).

The SCZone represents a new chapter in the economic development of Egypt. Created under Law no. 83 of 2002 and as amended in 2015, SCZone is governed by the General Authority for the Suez Canal Economic Zone: an autonomous body with executive powers of regulation and approval including the full authority to oversee all areas of operation, staffing, control over budgets, funding, development of partnerships with developers and business facilitation services.

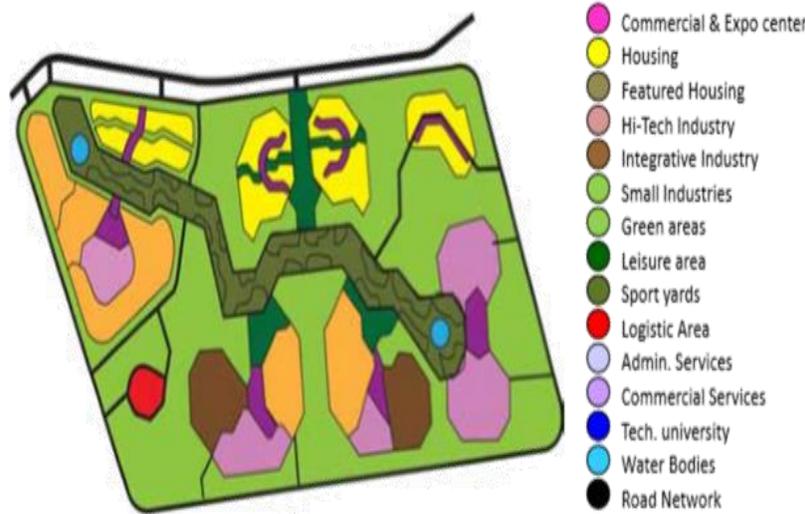
Destined to be a major power engine of growth and job creation, the SCZone is made up of 6 ports and 4 industrial zones along the waterway, through which passes almost 10% of world trade, or 17,000 ships a year.

A wide range of opportunities are available in the SCZone. With a rapidly-expanding and well-recognized ICT industry in Egypt, SCZone offers investors high quality facilities to engage in research and development, software development and other activities.



The SCZone's Technology Valley represents an important step towards enhancing Egypt's electronics industry for manufacturing technological devices.

The project aims to create a new urban society that depends on economic activity resulting from the interaction of investment, education and scientific research based on high-tech industries.



The project occupies a strategic location on the East Bank of the Suez Canal in the center of the scope of Qantara east with a total area of 70 km2 on the east axis directly, and away from the axis of Suez Canal distance of 10 km.

- ❖ **The targeted land use:** Industrial land uses/ High technology industries/ Integrated industries/ General industries/ Logistics
- ❖ **Logistics centers:** Residential - mixed use/ Commercial uses/ Community uses

The Technology Valley lies in the heart of the SCZone

Lies at the heart of international trade

Strategic geographic location

Benefits from its location along one of the world's main trading routes.

Access to 1.6 billion consumers

Complemented by world class ports, high quality logistics services and preferential trade agreements, the SCZone allows investors to efficiently and competitively access regional and global markets in Europe, the Gulf, east and Southern Africa and Asia.

Access to domestic market

Egypt has a large and growing domestic market of some 100 million people of whom 65% are of working age. With rising standards of living, the purchasing power of the domestic market will drive growth in many sectors.

Workforce

Egypt has a huge, competitively priced workforce available to meet investor requirements.

A one-stop-shop

Unified and streamlined procedures and processes designed to minimize delays and costs to the investor. A unique customer service guaranteeing smooth and efficient procedures for issuing approvals and licenses for the projects are.

High quality infrastructure and linkages

State-of-the-art infrastructure services, including power, water, wastewater, telecommunication, and transport linkages will be provided to investors.

The SCZone is supervised and managed by an independent authority

by constituting an independent board comprised of key government ministries and private sector representatives. The Authority has a supreme committee that supervises the tax and the customs systems and operations in SCZone.

All imports are 100% exempted from duties and sales taxes.